
MINUTES OF THE CITY COUNCIL, CITY OF CONWAY, ARKANSAS

Conway, Arkansas
Monday 12:30 pm
July 31, 2017

On this date the City Council of the City of Conway, Arkansas met in special session. The following members being a quorum were present and acting: Alderman Hawkins, Alderman Pruitt, Alderman Ledbetter, Alderman Jones, Alderman Grimes and Alderwoman Isby. Also, present and acting: Mayor Bart Castleberry, City Attorney Chuck Clawson, and City Clerk Michael Garrett. Alderwoman Smith and Alderwoman Mehl were not in attendance.

Call to Order: Mayor Bart Castleberry

Roll Call: Mike Garrett

1. Report of Standing Committees

A. New Business

- 1. A Resolution of intent of the Council regrading issuance of bonds for the purpose of assisting in the financing of the acquisition of an industrial facility.**

R-17-38

Brad Lacy, with the Chamber of Commerce, addressed the Council stating that acquiring industrial revenue bonds to coincide with the timing of the purchase of this facility required immediate action. He said that they are unable to discuss the name of the company due to their process of financing, but that they are very exciting about welcoming them to Conway, and believe strongly in their ability to grow here. He also stated that more information regarding the company and the purchase would be available on Wednesday morning. Alderman Ledbetter made a motion to approve the Resolution and Alderwoman Isby seconded it. There was no further discussion. The motion to approve the Resolution was passed 6-0.

Adjournment

PASSED this 31st day of July, 2017

APPROVED:

Mayor Bart Castleberry

City Clerk Michael O. Garrett