

ORDINANCE NO. A- 393

AN ORDINANCE FIXING THE FRANCHISE TAX THAT THE ARKANSAS LOUISIANA GAS COMPANY SHALL PAY TO THE CITY OF CONWAY FOR THE YEAR 1963 AND FUTURE YEARS; DECLARING AN EMERGENCY AND FOR OTHER PURPOSES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

SECTION 1. The franchise tax for Arkansas Louisiana Gas Company for the year 1963 shall be \$2.00 per meter, based on the average number of domestic and commercial meters in the City of Conway during the year 1962,

A certified copy of this ordinance shall be furnished the Arkansas Louisiana Gas Company,

SECTION 2, The franchise tax for 1963 and future years, until changed by Ordinance, shall be determined as follows:

At the close of the calendar year 1962 the Gas Company shall determine the average number of domestic and commercial meters for the preceding year within the corporate limits of the City of Conway, and shall inform the Mayor of the results of this calculation. The franchise tax for each of these years shall be computed by multiplying the average number of meters by \$2.00 per meter,

SECTION 3. The franchise tax for the year 1963 shall be paid by April 1, 1963, and the franchise tax for succeeding years shall be paid by March 1st of each year,

SECTION 4. All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed,

SECTION 5. WHEREAS, there is a great need for additional revenue in the City of Conway to carry on necessary public services, and whereas the Arkansas Public Service Commission has granted the Arkansas Louisiana Gas Company a rate increase in April 1, 1961, and had included in the Arkansas Louisiana Gas Company's expenses \$2.00 per meter in the City of Conway, and whereas, this ordinance needs to become effective immediately in order for the city to collect this tax in the year 1963, therefore, an emergency is hereby declared to exist and this ordinance being necessary for the immediate protection

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of the public peace, health and safety shall take effect immediately upon its passage and approval.

DATE: December 11, 1962

APPROVED : _____
Mayor

ATTEST : _____
City Clerk