

AN ORDINANCE ASSESSING THE VALUE OF BENEFITS TO BE RECEIVED BY THE OWNERS OF EACH OF THE SEVERAL BLOCKS, LOTS AND PARCELS OF LAND WITHIN WATERWORKS IMPROVEMENT DISTRICT NO. 4 OF CONWAY, ARKANSAS

WHEREAS, a two-thirds majority in value of the property holders owning property adjoining the locality to be affected and situated in Waterworks Improvement District No. 4 of Conway, Arkansas, organized for the purpose of constructing a system of water lines to serve the inhabitants of said District, all to be located and constructed in the places, and in the manner and of the materials which the Commissioners of the District shall deem for the best interest thereof, have petitioned the City Council of the City of Conway for the construction of said improvements, and that the costs thereof shall be assessed upon the real property in said District according to the benefits received; and

WHEREAS, said benefits received from each and every block, lot and parcel of real property situated in said District equals or exceeds the local assessment thereon; and

WHEREAS, the estimated cost of said improvement is \$61,652.32 to be assessed and charged upon the real property of the District according to the benefits received; and the assessed benefits amount to \$ 82,187.00 :

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

Section 1. That the several blocks, lots and parcels of real property in said Waterworks Improvement District No. 4 of Conway

be and they are hereby assessed according to the assessment list as the said now remains in the office of the City Clerk of the City of Conway, Arkansas, and that the same may be annually re-adjusted by the Board of Assessors and that five per centum (5%) of said assessment of the value of benefits to each of the said blocks, lots and parcels of land shall be collected by the County Collector with the first installment of general taxes becoming due in the year 1964 and annually thereafter with the first installment of general taxes until the whole of said local assessment shall have been paid.

Section 2. That all ordinances and parts of ordinances in conflict herewith are hereby repealed, and this ordinance shall be in full force and effect from and after its passage.

PASSED: Sept. 10, 1963.

APPROVED:

Mayor

ATTEST:

Bill Loughheed
City Clerk

(S E A L)