

ORDINANCE NO. 087-40

AN ORDINANCE TRANSFERRING UNEXPENDED GENERAL OBLIGATION BOND FUNDS TO GENERAL REVENUE FUNDS FOR THE CITY OF CONWAY; DECLARING AN EMERGENCY AND FOR OTHER PURPOSES:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS :

SECTION 1: That upon the **payment** of the General Obligation Bonds issued by the City of Conway for construction of fire stations, the remaining unexpended balances in the Bond Redemption Fund for the General Obligation Bonds shall be transferred to the General Revenue Fund of the City of Conway in compliance with Act 285 of 1987.

SECTION 2: That all ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of that conflict.

SECTION 3: That it is ascertained and declared that it is necessary for the public peace and welfare of the citizens of **the** City of Conway, Arkansas, an emergency is hereby declared to exist and this ordinance shall take effect and **be** in force from and after its passage and publication.

PASSED this 25th day of August, 1987.

APPROVED :

David W. Gentry
Mayor

ATTEST:

Martha Hartman
City Clerk