

City of Conway

A-778

ORDINANCE NO. 0-99- 106

AN ORDINANCE CLARIFYING CERTAIN ACCOUNTING PRACTICES UTILIZED BY THE CITY OF CONWAY; REPEALING ANY ORDINANCES IN CONFLICT; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES.

WHEREAS, it is in the interests of the City of Conway to use efficient and standard accounting practices and procedures in its treatment of individual items of equipment inventory;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS,

SECTION 1. That for accounting purposes, a minimum cost of \$500 and a two-year useful life shall be threshold requirements for individual equipment inventory items.

SECTION 2. That all items currently on the City's inventory that fall below this minimum shall be removed from said inventory.

SECTION 3. That any ordinances or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of the conflict.

SECTION 4. This ordinance is necessary for the protection of the peace, health and safety of the citizens of Conway, and therefore, an emergency is declared to exist, and this ordinance shall go in effect from and after its passage and approval.

PASSED this 26th day of October, 1999.

APPROVED :

John J. [Signature]
MAYOR

ATTEST :

Michael O. Garrett
CITY CLERK

Doc#2000- 765
Date 6/14/2888
02:51:27 PM
Filed & Recorded in
Official Records of
Faulkner County
SHORNER RIMNEY
FAULKNER COUNTY CIRCUIT CLERK
Fees \$8.00
by CB Leagle RK D.C.