

Conway (enc)

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R2081E

ORDINANCE NO. 0-99 84

AN ORDINANCE AUTHORIZING CONWAY CORPORATION TO ENTER INTO CONTRACTS FOR THE SALE OF ELECTRICITY TO CERTAIN CUSTOMERS AND DECLARING AN EMERGENCY

WHEREAS, the charges for electric service currently collected by Conway Corporation were established by Ordinance No. 0-98-39; and

WHEREAS, Conway Corporation and certain industrial and institutional customers have a mutual need to enter into contracts for electric service; and

WHEREAS, the Arkansas General Assembly has mandated competition for electric generation as early as January 1, 2002.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

Section one. Conway Corporation shall have the right to enter into negotiated contracts with institutional and industrial customers so long as the negotiated rate 1) does not exceed that provided in Ordinance No. 0-98-39 or the subsequent rate card approved by the City Council; 2) is fully compensatory for that class of customer; and 3) is subject to all fuel and service adjustments, taxes and fees applicable to that class of customer.

Section two. It is ascertained and declared that the implementation of this Ordinance is of immediate concern to the inhabitants of the City; that by reason thereof an emergency exists and this Ordinance, being necessary for the immediate preservation of public welfare, shall take effect and be in full force from and after its passage and publication.

PASSED: August 24, 1999

APPROVED:

Jal Jaramila  
MAYOR

ATTEST:

Michelle O. Grant  
CITY CLERK

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